

Pacific Slope. Foremost Events in Field of Sports; Baseball, Handball, Bowling, Yachting, Tennis.

PLAN DEFENSE OF NORTHWEST.

May Form Constabularies to Supplant Militia.

Executives of Six States Discuss Problems.

Methods of Handling L.W.V. are Agreed Upon.

PORTLAND, Ore., Aug. 12.—The formal conference of the Pacific Northwest Governors, held here today, was the first of its kind since the war.

At the conference, the governors discussed the problems of the Northwest, and agreed upon methods of handling the L.W.V.

It was made apparent that the governors were in agreement on the subject of the L.W.V.

The problem of the L.W.V. was discussed in detail, and the governors agreed upon a plan of action.

It was also agreed that the governors would meet again in the future to discuss the problems of the Northwest.

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WORKS EVEN FOR THE DAY.

Johnson is Scolded in Morning Prayer.

Mr. Erickson is Too Good After Lunch.

Don Take Five Out of Seven Games.

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RUGGLES SWIPES HANDBALL TITLE.

Charley Ruggles hesitated just long enough in Los Angeles to take the handball championship of the Athletic Club away from George Metter by the close score of 21-19, 21-14, and 21-14.

Ruggles played a sensational match against Metter yesterday, and won a great game for a man who has been away from the courts for ten months.

At the end of the match, Ruggles was given a trophy by the Athletic Club.

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MATHEWSON'S WIN A PAIR.

Thereby Moving Along into Third Place.

Chicago Cubs Grab a Game from Pirates.

White Sox Victorious Over the Indians.

ST. LOUIS, Aug. 12.—Cincinnati twice defeated St. Louis and moved into third place in the pennant race. Toney shut out St. Louis in the first game. It was his twentieth victory, for which he received a bonus of \$1000. He gave the locals only six hits, while Watson and Horstman were easy for Cincinnati.

The second game was a slugfest, which Cincinnati won in the seventh, when Doak was driven from the mound. The scores:

CINCINNATI ST. LOUIS

First game: Cincinnati 10, St. Louis 0.

Second game: Cincinnati 7, St. Louis 4.

Third game: Cincinnati 10, St. Louis 4.

Fourth game: Cincinnati 10, St. Louis 4.

Fifth game: Cincinnati 10, St. Louis 4.

Sixth game: Cincinnati 10, St. Louis 4.

Seventh game: Cincinnati 10, St. Louis 4.

Eighth game: Cincinnati 10, St. Louis 4.

Ninth game: Cincinnati 10, St. Louis 4.

Tenth game: Cincinnati 10, St. Louis 4.

Eleventh game: Cincinnati 10, St. Louis 4.

Twelfth game: Cincinnati 10, St. Louis 4.

Thirteenth game: Cincinnati 10, St. Louis 4.

Fourteenth game: Cincinnati 10, St. Louis 4.

Fifteenth game: Cincinnati 10, St. Louis 4.

Sixteenth game: Cincinnati 10, St. Louis 4.

Seventeenth game: Cincinnati 10, St. Louis 4.

Eighteenth game: Cincinnati 10, St. Louis 4.

Nineteenth game: Cincinnati 10, St. Louis 4.

Twentieth game: Cincinnati 10, St. Louis 4.

Twenty-first game: Cincinnati 10, St. Louis 4.

Twenty-second game: Cincinnati 10, St. Louis 4.

Twenty-third game: Cincinnati 10, St. Louis 4.

Twenty-fourth game: Cincinnati 10, St. Louis 4.

Twenty-fifth game: Cincinnati 10, St. Louis 4.

Twenty-sixth game: Cincinnati 10, St. Louis 4.

Twenty-seventh game: Cincinnati 10, St. Louis 4.

Twenty-eighth game: Cincinnati 10, St. Louis 4.

STOUT BREAKS MILE RECORD.

CHICAGO BUREAU OF THE TIMES, Aug. 12.—After watching automobile, motorcycle and bicyclist races around the Chicago Speedway track, Joe Stout, former University of Chicago track captain, and holder of the conference two-mile record, went out and did a little speeding himself.

At the end of Stout's mile run, time was given at 1:11.4, the fastest recorded time for a pair of human legs over that distance. Stout was timed by Tom Eck, his trainer, University of Chicago cross-country coach, and three friends. Eck timed him at every eighth and quarter mile from a position alongside the runner in a small automobile.

Stout's feat was the high light in the athletic carnival held by St. Edmund's Catholic Church of Oak Park yesterday. It will not go down on the books because the A.A.U. did not sanction the trial and the timers were not registered officials, but it will stand in local athletic annals as a great performance. The big fat wooden track gave Stout about a straightaway for the distance. He ran on the flat of the track, at the extreme inside, an aid not to be content with a steeper slope or rough boards, as on the sloping part of the track, torn by automobile races.

Stout was aided by a cool breeze, and his time for the quarter mile was 1:28.5, the half in 2:02.5, and he passed the three-quarter mile in 2:44. He finished strong and without a killing sprint. Eck said he would back Stout with a \$100 wager against a cup of similar value to repeat the feat for any time.

PORTLAND, Aug. 12.—Salt Lake won both games from Portland, the second going fourteen innings. Crandall's long hit into the left bleachers in the fourth scored the winning run. Ryan also made a home run and seven hits in the two games.

First game: Portland 10, Salt Lake 4.

Second game: Portland 10, Salt Lake 4.

Third game: Portland 10, Salt Lake 4.

Fourth game: Portland 10, Salt Lake 4.

Fifth game: Portland 10, Salt Lake 4.

Sixth game: Portland 10, Salt Lake 4.

Seventh game: Portland 10, Salt Lake 4.

Eighth game: Portland 10, Salt Lake 4.

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UNBEATEN NAGS TO MEET TODAY.

Grand Circuit Card Filled with Promise.

Two Best Trotters of the Year are to Race.

Other Classy Events are on the Card.

CLEVELAND, O., Aug. 12.—With the 1:00 trot, in which the season's two unbeaten trotters, Mack Forbes, 2:04 1/4, and The Woodman, 2:04 1/4, will look home, as the big opening feature, the second North Randall Grand Circuit meeting of this season is scheduled to open tomorrow.

In addition to the 1:00 trot, which has nine starters, the opening card is composed of the 2:07 pace, with ten; the News 3-year-old trotting event, in which the six crack baby trotters of the year will match speed, and the 2:17 pace with five contestants.

Mack Forbes has won eight straight races. The Woodman has a string of seven victories. They are hailed as the two trotting sensations of 1917. While each has lost heats, neither has done so unless through a break.

Both have shown sensational flights of speed and horsemen seem about equally divided as to their relative merits. This race is expected to be one of the biggest speculative events of the entire season.

HUNTING NOTES.

Over will come today Wednesday in the Western States and the Oregon Valley. The season's best hunting is expected to be one of the biggest speculative events of the entire season.

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GOLFERS FLOCK TO GRIFFITH PARK.

BY ALMA WHITTAKER.

THE Griffith Park Golf Club's competition for the trophy donated by Edward B. Tufts attracted eighty players at the municipal links Saturday and Sunday. There were seventeen rounds, and A. E. Rees captured the best gross with 71, and F. H. Spearman third with 72. John J. MacCall brought in a 73 and William Sholes a 74.

B. W. Jenkins secured the best handicap trophy with a net 68 on 18 handicap. Here are the complete pairings for match play, with scores and handicaps:

First round: B. W. Jenkins (18) vs. A. E. Rees (18) 68-71.

Second round: B. W. Jenkins (18) vs. A. E. Rees (18) 68-71.

Third round: B. W. Jenkins (18) vs. A. E. Rees (18) 68-71.

Fourth round: B. W. Jenkins (18) vs. A. E. Rees (18) 68-71.

Fifth round: B. W. Jenkins (18) vs. A. E. Rees (18) 68-71.

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Seventh round: B. W. Jenkins (18) vs. A. E. Rees (18) 68-71.

Eighth round: B. W. Jenkins (18) vs. A. E. Rees (18) 68-71.

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Fourteenth

LOWER COST IN POLICE FIELD.

Expense Per Case Less, While Total is Greater.

Chief's Fiscal Year Report is Made Public.

Value of Stolen Automobiles on the Decrease.

The police department of Los Angeles entailed an expense, for the fiscal year ended last June 30, of \$542,245.92 as compared with \$441,327.45 in the preceding fiscal year. During the past year 43,161 persons were handled, as against 41,132 in the preceding twelve months.

These figures show that the average cost per capita of persons handled last year was only \$12.55 compared with \$10.75 in the period of 1915-16, or a decrease in cost of operation per capita of 16 cents, despite the increased cost. Chief Butler's annual report made public yesterday, states that this saving has been due solely to strict economy of operation.

The report is a highly illuminating pamphlet of fifty-four pages having to do with the activities of the 750 members of the department, of which 533 are patrolmen and twenty-seven detective sergeants. Chief Butler refers to the organization of the Home Guards and of its proposed enlarged scope so as to deal with any emergency.

AUTO THEFTS LESS.

The value of stolen automobiles in this city each year approximates \$1,000,000, but this is decreasing, the Chief says, owing to the many arrests and convictions. "Stolen machines are easily disposed of," he says, "and the lack of the law and its enforcement do little to discourage 'for riding' in borrowed machines."

Owing to additional patrolmen, the total of burglaries has decreased an average of 100 crimes a month over corresponding months of the past five years.

Arrests of robbers during the year totaled more than 1200 and double the number of arrests of other kinds were made as compared with the preceding period.

In another report, Chief Butler asserts that prohibition through the press has weakened the public's interest in the deplorable conditions at the City Jail and headquarters, and that a committee of city leaders is now working towards betterments.

The detective bureau, under Capt. Wynn, reports property recovered to the value of \$129,469.92, compared with \$122,685.73 the previous year. More than 200 stolen automobiles, valued at \$112,592, were recovered by the auto theft bureau.

Patrolman Lloyd, in charge of the lost persons bureau, shows a total of 344 persons found, or an average of one a day.

TRAFFIC REPORT.

For the fiscal year the traffic bureau reports 5854 persons arrested for speeding, as against 1464 for the preceding period.

Some 100 persons were arrested for various sorts of violations. Of this number 40 were arrested for driving without a license.

The following members of the department are on leave for military service for the country: Patrolmen J. M. Dwyer, E. G. Reed, J. J. Harrison, J. L. Kimbrough, J. J. Pennington, A. T. Blanton, D. A. Davidson, C. E. Berry and Joseph E. Miller and Clerk A. O. Barrow.

Officers who have seen one year's service in the police department number 104, while three have seen twenty-nine years and one thirty-one years.

GET CREDENTIALS.

Many Southlanders Included in State Board of Education List.

Announcement was made by the State Board of Education yesterday that Southern Californians to whom high school credentials were granted at the July board meeting in Sacramento.

The list included: Southland, Julia H. Lee, Los Angeles; Campbell, Frances Lee, Los Angeles; Clark, Grace D., Los Angeles; Dowell, Barbara, Los Angeles; Eddle, Robert, Los Angeles; Fisher, Pearl Blanche, Los Angeles; George, Ethel M., Whittier; Glendon, John, Huntington Park; Jackson, John R., Van Nuys; Jackson, Street Earl, Los Angeles; Jackson, Mabel Clara, Los Angeles; Keithley, L. E., Los Angeles; King, Ruby Mildred, Long Beach; Linder, H. R., Long Beach; Reed, William Bernard, Long Beach; Sherwood, George C., Calistoga; Smith, Mrs. Dora May, Los Angeles; Tucker, John Foster, Los Angeles; West, Edward Earl, Los Angeles; Whitlock, Henry, Los Angeles; Youngberg, Hulda Olive, Los Angeles.

Credentials were granted to the following persons, who successfully passed the examination given for the high school credentials in June: Baker, John Freeman, Azusa; Caldwell, Jane, Los Angeles; Finckoff, Amy Baldwin, Riverside; Herbert, Alvin A., Long Beach; Wilson, A. E., Los Angeles.

FOR RATE RAISE.

Authority to increase its water rates from 10 cents to 15 cents per 100 cubic feet for the first 1000 cubic feet allowed, after the 400 cubic feet minimum, was granted the Puente Water Company, Saturday, by the State Railroad Commission.

The minimum of \$1.15 per 100 cubic feet or less remains. The rate for water over 1000 cubic feet is raised from 7 cents to 10 cents per 100 cubic feet. Other changes are made by the commission in the company's rate schedule.

The corporation has but 104 domestic and 101 acres of irrigated lands under service. The present rates have not been given the company a return upon its investment.

SEE SOUTHERN PACIFIC.

Claiming that while mounting a machine in the Southern Pacific yards here, January 28, in performance of his duties as engine foreman, he was permanently injured when the air was suddenly applied, Albert Miller filed suit, last week, in the Federal District Court at Los Angeles for \$25,000 damages. Mr. Miller claims that he was thrown off as the air was applied and a leg was so badly injured that it has to be amputated.

Men Accepted.

(Continued from First Page.)

Leola Baldwin, Riverside; Jackson, John R., Van Nuys; Jackson, Street Earl, Los Angeles; Jackson, Mabel Clara, Los Angeles; Keithley, L. E., Los Angeles; King, Ruby Mildred, Long Beach; Linder, H. R., Long Beach; Reed, William Bernard, Long Beach; Sherwood, George C., Calistoga; Smith, Mrs. Dora May, Los Angeles; Tucker, John Foster, Los Angeles; West, Edward Earl, Los Angeles; Whitlock, Henry, Los Angeles; Youngberg, Hulda Olive, Los Angeles.

SANTA BARBARA COUNTY.

(Santa Maria District.)

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WHAT RAILROAD CENT WILL BUY.

Reasons for Asking Increase Given by Official.

Costs More to Mail a Letter than Does to Ship Hat.

On Other Hand, Rail Dollar is Buying Less Each Year.

"When you hand the cigar dealer a nickel for a spoke," said R. J. Clancy, assistant to the general manager of the Southern Pacific yesterday, "you have spent almost twice as much as the railroad receives for transporting a delicious cantaloupe and a sun-kissed orange from the fields and groves of California to the breakfast tables of New York."

"It costs more to send a letter through the mails from New York to San Francisco than to ship a \$5 Dunlop tire from New York to San Francisco."

"At some factory in the East that pair of shoes you are wearing, and which doubled in price, was loaded into a car and hauled 5000 miles to the Pacific Coast for one-third of what you paid for them."

"That suit of clothes you have on was hauled in freight trains over eight thousand miles around the world at a total cost of about 19 cents."

"If living in San Francisco, Oakland or any other bay points you would have to eat four Petaluma eggs every day for two months before the cost of transportation thereof would equal the price of a 2-cent postage stamp."

A pound of live beef from Nevada is hauled more than 300 miles to San Francisco over a mountain range a mile and a half high, and lowered a mile and a half to sea level, for about one-third of a cent."

"In view of these facts, do you wonder that, burdened by increased wages, increased taxes, increased cost of capital, and increases of from 100 to 500 per cent in the cost of fuel oil, material and supplies, the railroads sought relief through the medium of a 15 per cent increase in rates?"

"And did you ever stop to compute or consider how much increase would amount to? Well, on a \$15 suit of clothes, \$5 hat, \$3 pair of shoes, thirty dozen eggs, and seven pounds of live beef, shipped, respectively, from New York, Petaluma and Wabushka, to San Francisco, the total 15 per cent increase would amount to less than the cost of one trip in a jitney or street car from the Civic Center to the Ferry Building in San Francisco, or, in other words, less than 5 cents."

Formalities.

COLD COMFORT FOR HOMESEKERS.

ACREAGE OPENED TO ENTRY IS ALREADY TAKEN.

Lost and Obliterated Corners Make Necessary Recovery of San Bernardino County Tract—Technically One may File on It; Really You Can't.

Announcement was made yesterday at the local Land Office that the official survey has been completed of the two and half townships of government land, covering about 70,000 acres in San Bernardino county, that was withdrawn from entry, three years ago, until the lost and obliterated corners could be re-established by running new lines. Maps of the recovery are now in file at the local Land Office.

But there is not an acre of the land to be secured by outside entrymen, all of it having been entered years ago. Moreover, during the period covered by the withdrawal it has been impossible for any of these entrymen to relinquish their holdings or dispose of their property, on account of such withdrawal.

In this connection it is announced by the General Land Office that those who have already filed are not required to file supplemental papers, and the entire record of the original approved survey remains undisturbed. In order, however, to comply with the law, those who have filed before this will be required to do so again, and they will be allowed from September 1 to September 15 to do so.

It is understood that there has been no disturbance at all by reason of the recovery of the original lines and monuments, the only change being the installation of corners that had been removed or obliterated by time.

Register Roche and Receiver Mitchell, of the local Land Office, desire it to be distinctly understood that there is no chance for an outsider to secure an acre of the land.

HE IS WITH MARINES.

Local Man is One of Those That will Have First Chance to Fight Among the "Next to Right" Marines who have gone to France in Forest Williams, a private of the Fifty-first Company, Private Williams, who is the son of Mrs. Ella Williams, 80, No. 1871 Vernon avenue, enlisted in the United States Marine Corps at its Chicago recruiting station, August 24, 1916.

Private Williams has displayed such marked ability and daring that he was among the first to be chosen to "do his bit" overseas. The Marines who have been selected to represent their country first in the fight for democracy are proud of the recognition bestowed upon them.

CONDITIONS GOOD.

O. G. Biner, vice-president of the Los Angeles Furniture Company, who has just returned from an extended buying trip through the big eastern markets, reports a very evident state of prosperity throughout the agricultural districts of the East and Middle West as well as in those localities which have derived benefit from the munitions trade. Mr. Biner states that conditions are not as good as they were a year ago, but that the war is on everyone's lips, the entrance of this nation into the conflict has not produced as decided a depressing effect upon business conditions generally.

Draft Board.

(Continued from First Page.)

then, and I came to the conclusion at that time that the local boards have not been showing partiality in the matter of considering claims for exemption.

"At such a time as this, when the majority of the men who have been called for compulsory military service are desperately anxious to be exempted, I fear that young men are inclined to make statements which cannot be verified by affidavit."

"After seriously considering the problem which now confronts the local exemption boards—that of trying to deal fairly and squarely with all applicants for exemption, I am inclined to the belief that the only way the matter can be settled in a satisfactory manner is by having the government appeal all exemption claims to the District Boards of Appeal."

It seems that there is no other way to satisfy the applicants. If you want to make patriots you must treat them fair and square.

WORK IS TANGLED.

The work of selecting the Liberty army is seriously tangled at present. The government has provided the various boards with blanks and has furnished envelopes in which local reports, but it has not supplied a pen nor a pencil, nor authorized the work of clerks to assist in the work. We don't know whether

or not we can employ clerks, but we do know that unless clerks are provided we will be kept in session at least as late as Christmas."

M. W. Conkling will at his own expense attend the conference of the District Boards of Appeal Wednesday at Sacramento and will urge that the Imperial Valley be given special consideration in the way of agricultural exemptions and for certain industries needed for handling the irrigation system of the valley, and essential to it. He will show the need for men to harvest the crops.

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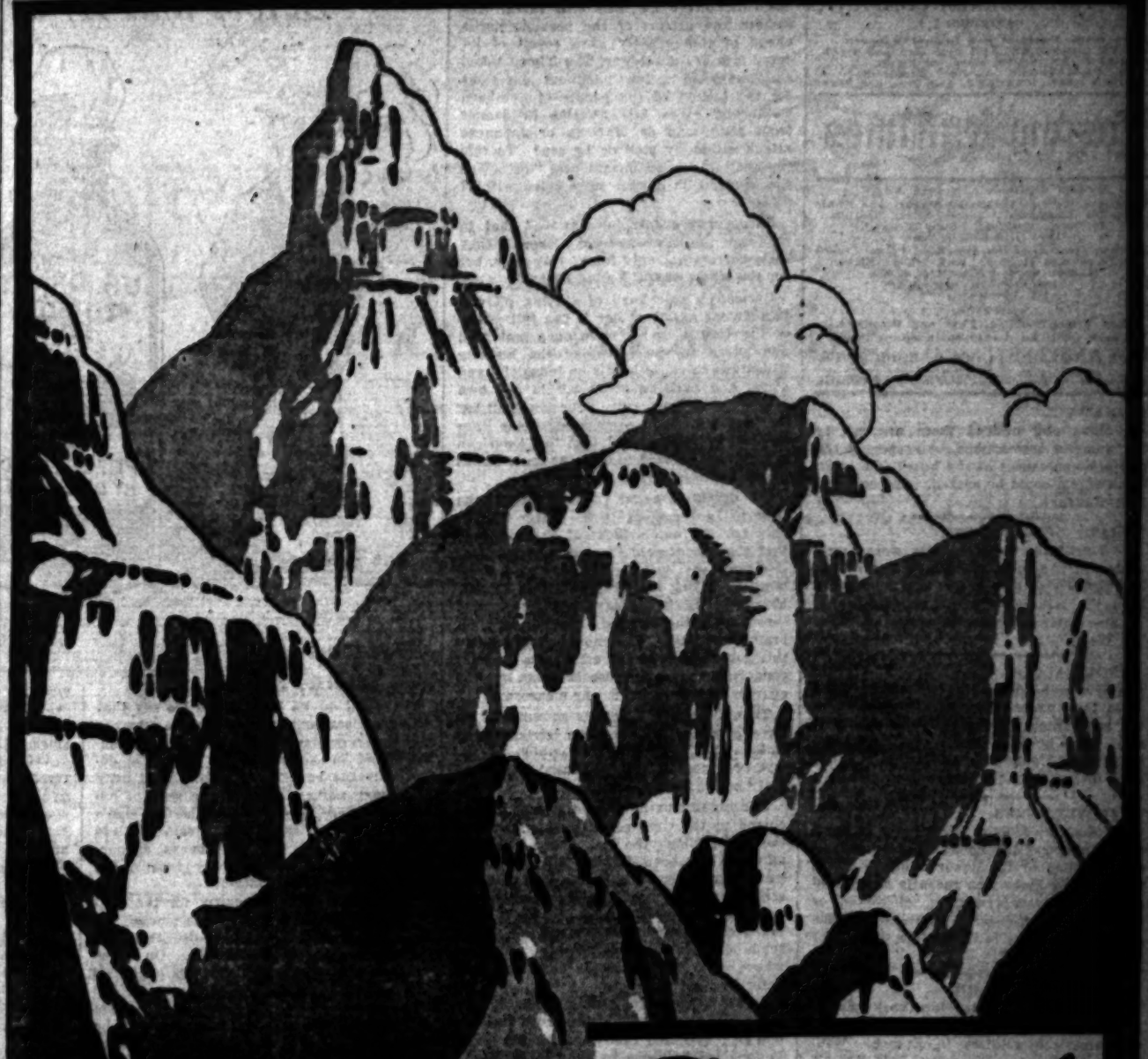
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Progress of the Southwest's Great Mining Revival—Latest Developments Chronologically

BRIGHT HOPES IN GOLDFIELD.

Early Additions to List of Mines in Prospect.

Work on Idle Properties is to be Resumed.

Market Activity Dull During July and August.

GOLDFIELD (Nev.) Aug. 11.—Statements of highly profitable ore continuing to go forward to the local market from a number of properties in the Goldfield district and prospects are increasingly bright for early additions to the list of producing mines here. The scope of operations will be increased in the near future by the beginning of active work on two or three properties that have remained in idleness for some time past and in territory that is regarded as being possessed of important possibilities for the making of producing mines with comparatively little development.

forward with confidence to a general revival during the autumn months. Mine developments of the past week in Goldfield have aroused no small degree of interest and in some instances have had the effect of materially stimulating stock values. Among the properties on which highly favorable results have been obtained in recent work, according to authentic reports, are the Great Bend, Jumbo Junior, Merger Mines, Reorganized Kewana, Atlanta, Reorganized Red Hill, Florence, Goldstar Consolidated, Spearhead, Silver Pick, and in a part of the Jumbo Extension property that is being worked under lease by the Consolidated Mines Company. Operations of the past week have resulted in adding in large measure to the available ore of commercial grade in the district.

level, is being advanced to the south-east, crosscutting the great vein diagonally. Near this point high-grade ore has been exposed in a grove owned by the Jumbo Junior Company.

ATLANTA MINES COMPANY. There has been no interruption in the usual volume of shipments to the smelter from the Atlanta mine. The ore coming from the southern workings on the 1750-foot level has been of uniformly good grade and is said to have returned a satisfactory profit above operating costs. On this level, as well as on the main and intermediate levels between this and the 1400-foot level, development work has progressed and continues to add materially to the reserve of good flotation ore.

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TOM REED CONTINUES TO PUSH DEVELOPMENT WORK

(SPECIAL CORRESPONDENCE)

ATMAN (Ariz.) Aug. 12.—According to the statement just issued to the stockholders of the Tom Reed Gold Mines Company by the board of directors, bullion production for June was \$42,000 and July will probably exceed this amount, the largest production for several months. Total costs, however, have been increasing, running up well above \$4 per ton. Rising prices for supplies, powder and labor readily explain this increased total cost.

RARE MINERALS, METALLURGY, CHEMISTRY

(SPECIAL CORRESPONDENCE)

LOS ANGELES, July 22.—Q: Enclosed please find sample of "mica," which is a very rare mineral. It is a colorless, transparent, hexagonal crystal, with a glassy luster. It is found in the San Diego district, California. It is a very rare mineral, and is of great value for the manufacture of mica paper, mica cloth, and mica tape. It is also used in the manufacture of mica capacitors, mica resistors, and mica insulators.

LECTION FOR OIL MEN SOON.

Commissioners will be Chosen Next Month.

LOS ANGELES, July 22.—Q: The election of oil men to the State Mining Board, for the protection of petroleum and gas deposits, will be held September 17, according to announcement of the State Mining Board. The purpose of the election is to divide the State into districts, as follows: District No. 1, including the counties of Los Angeles, Riverside, San Diego, Imperial, and Kern; District No. 2, including the counties of Santa Clara, Contra Costa, Alameda, and San Francisco; District No. 3, including the counties of Santa Clara, Contra Costa, Alameda, and San Francisco; District No. 4, including the counties of Santa Clara, Contra Costa, Alameda, and San Francisco.

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Thru quality and sheer merit as a roofing material CERTAIN-TEED is now being used as the preferable type of roofing for sky-scrapers, factories, hotels, stores, warehouses, garages, farm buildings etc., where durability is necessary.

CERTAIN-TEED PRODUCTS CORPORATION

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STANDARD WOODWARE CO. 828-30-32 Traction Ave. Home 9001

SAN PEDRO LUMBER COMPANY Compton and Gardens

COULTER DRY GOODS CO.

John S. Brown's St. Mary's Shawrock Linens Woolen Blankets

For 27 Years The Home of Perrin Gloves

215-229 South Broadway. 224-228 South Hill Street

We Sell Certain-teed Roofing and Insulating felt, also materials for exterior stucco.

ROFFMAN-MARKS CO. 1220 1/2 S. Main St. Phone 5555.

CARBOLITE Roof Paint Stops the Leaks.

L. A. LIME CO. 1522 Sherer St. AT 171

WALL PAPER AND PAINT CO. Main 724, 528 S. MAIN ST. F4702

Have you a building job on your mind?

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Chronicles of Financial Interests --- "The Times" Special Monday Page of News and Comment

COMMISSIONERS WILL MEET NEXT MONTH.
The Imperial Valley Water Company will hold its annual meeting next month. The meeting will be held at the company's headquarters in the Imperial Valley. The meeting will be held at the company's headquarters in the Imperial Valley.

LOS ANGELES, July 18.—The Imperial Valley Water Company will hold its annual meeting next month. The meeting will be held at the company's headquarters in the Imperial Valley. The meeting will be held at the company's headquarters in the Imperial Valley.

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FINANCIAL STRAIN WILL BREAK CENTRAL POWERS.

Analysis of the Money Strength of the Nations Now at War Indicates that the German Government and Her Allies will Use up All Their Resources in a Few Years' Time.
BY COL. ED. F. BROWN
OF LOS ANGELES, IN THE COAST BANKER.

It may be interesting at the present time to publish some economic data which may prove to be a material factor in determining the length of the present war. Modern system of drill and army control precludes the possibility of a disastrous "rout" coming to any of the armies, with the possible exception of Russia. It might have been possible two years ago, but the three years' experience of the men in the trenches has made them more resilient. They are now fighting with a full and free understanding of the danger of disorganization in battle.

ITALY.
Italy, with 161,623 square miles of territory, has \$1,540,000,000 of territory, or \$15.40 per acre. Italy has outstanding nearly \$800,000,000 paper money with a little over \$200,000,000 gold in the country. Italy's estimated wealth was \$30,000,000,000, and she has borrowed over 25 per cent. on her national credit.

GERMANY.
Germany has 357,780 square miles of territory and after the April loan had been collected owed \$1,922,134,660, or \$12.10 per acre. Before the April loan her estimated wealth was \$30,000,000,000, and it can be seen that she has borrowed over 25 per cent. on her national credit.

RUSSIA.
Russia has 1,709,823 square miles of territory, and in the light of the present war, it is not surprising that she has borrowed over 25 per cent. on her national credit. Russia's estimated wealth was \$30,000,000,000, and she has borrowed over 25 per cent. on her national credit.

PARAFFINE OIL NEAR KRAMER?

Consolidated Well an Enigma of the Big Desert.
Showing of Petroleum There; Success Yet in Doubt.
Value of Product, if Found, Remains Problematic.

On the San Bernardino desert not far from Kramer, on the main line of the Santa Fe, going east, is a wildcat well, which unquestionably represents the most persistent and determined efforts under the most discouraging conditions it is possible to imagine. The company which drilled this well and is now striving to make it pay, is the Kramer Consolidated, a Los Angeles corporation with offices in the Germania Building.

WOOL HOLDINGS IN AMERICA SURVEYED.
FIRST PROCEEDURE OF KIND IN ANY COUNTRY.
Newly Half a Billion Pounds of wool is reported to be in the hands of manufacturers and dealers in June.

RECLAMATION DISTRICT NO. 1001
6% Serial Bonds
Authorized \$300,000. Outstanding \$332,000. Prices to Yield 5.60 Per Cent and 5.75 Per Cent.

BLANKENHORN-HUNTER CO.
INVESTMENT BONDS
Los Angeles. San Francisco. San Francisco.

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BLANKENHORN-HUNTER CO.
INVESTMENT BONDS
Los Angeles. San Francisco. San Francisco.

WYOMING OILS
6% First Mortgage Real Estate Bonds
7% First Mortgage

